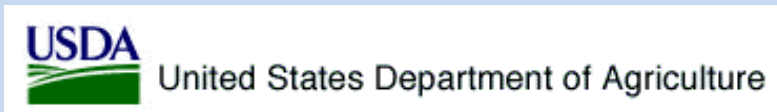


Developing a carbon sequestration performance metric for evaluating USDA policies

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Background

“Address a need for reasonably feasible metrics about policy relevant ecosystem services, that USDA could reasonably implement.”

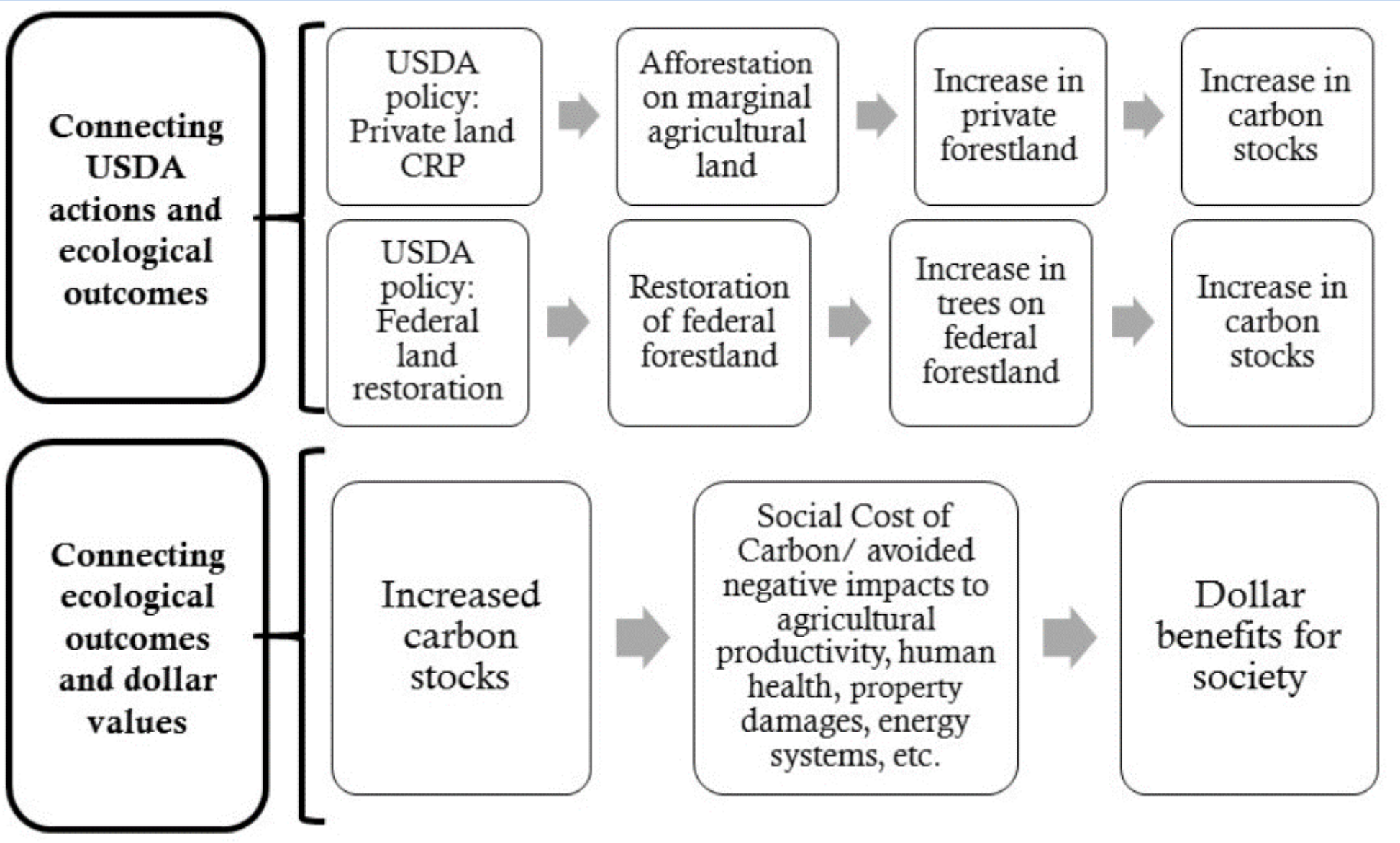


Objectives

1. Assemble science on the biophysical and socioeconomic impacts of USDA conservation programs affecting carbon;
2. Determine whether the science supports credible nonmonetary or monetary benefit estimates;
3. Demonstrate a feasible process for evaluating the monetary and nonmonetary beneficial impacts;
4. Characterize key uncertainties and caveats;

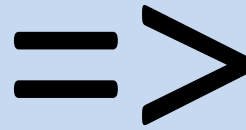


Connecting actions, outcomes, and dollar values



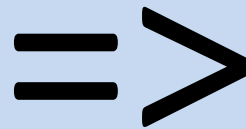
Methods

Forest
dynamics
module



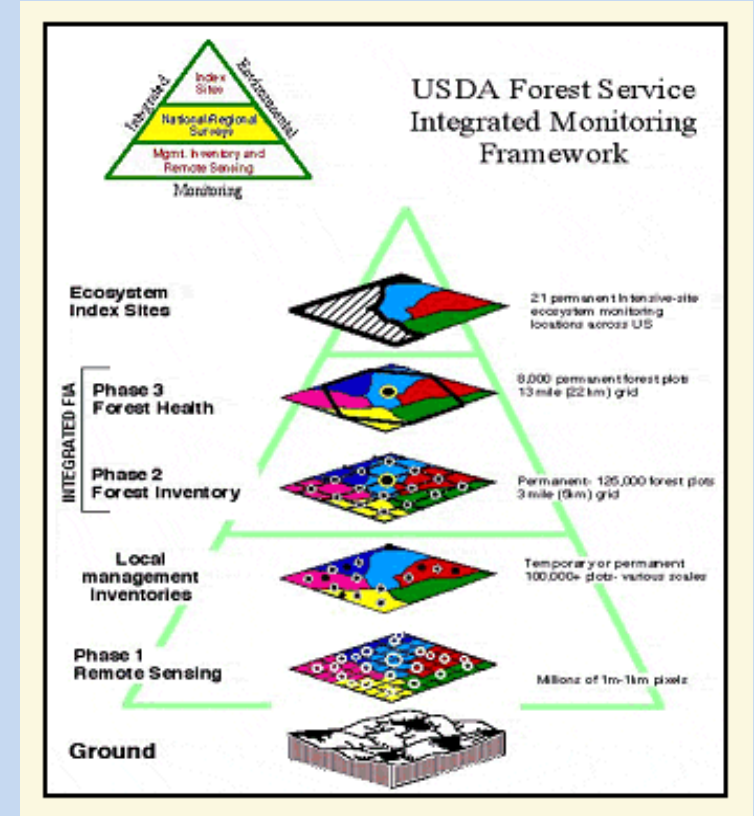
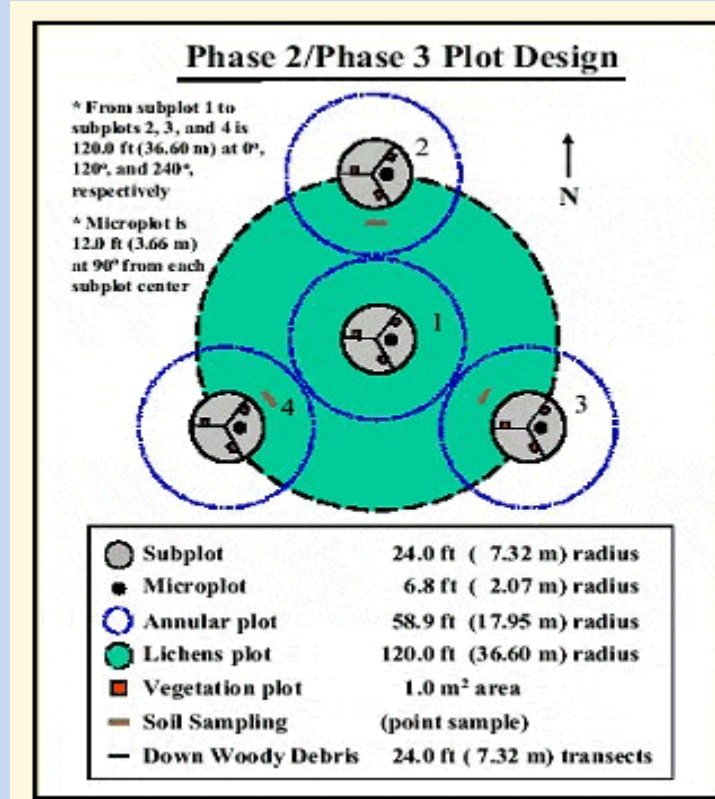
Carbon pools

Land-use
change
module



Forest area

Forest Inventory and Analysis data



Social cost of carbon (SCC) estimates (\$2016 per ton CO₂)

Year	Average annual discount rate			
	5%	3%	2.5%	3% and 95 th percentile
2015	\$13	\$42	\$65	\$121
2020	\$14	\$49	\$72	\$142
2025	\$16	\$53	\$79	\$160
2030	\$19	\$58	\$84	\$176
2035	\$21	\$64	\$90	\$194
2040	\$24	\$69	\$97	\$212
2045	\$27	\$74	\$103	\$228
2050	\$30	\$80	\$110	\$245

Source: U.S. Interagency Working Group (2015).



Regions

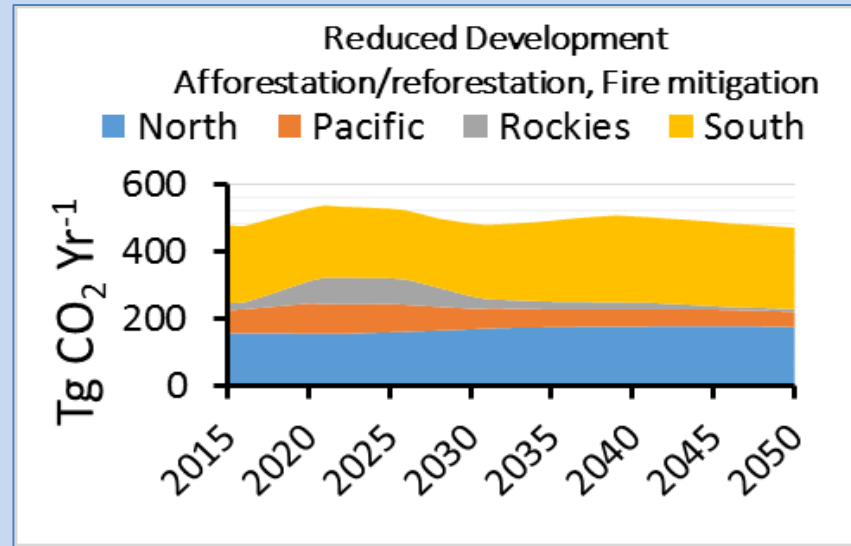
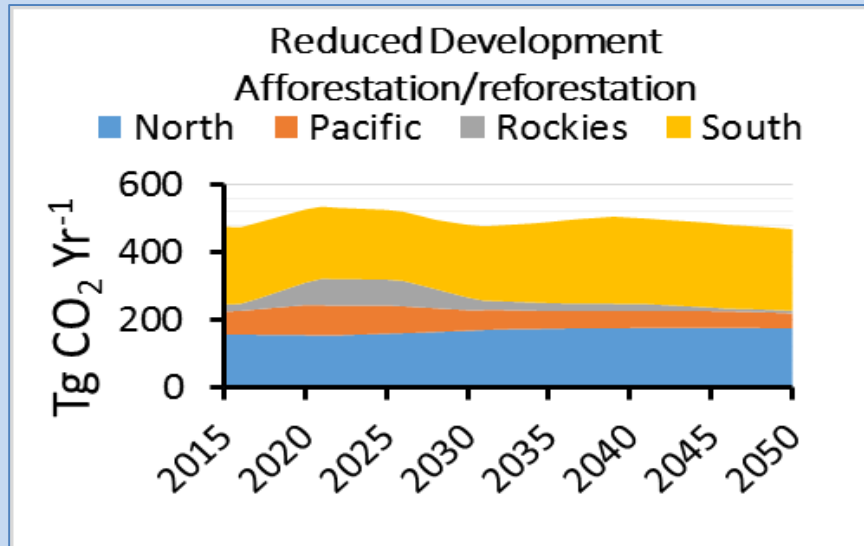
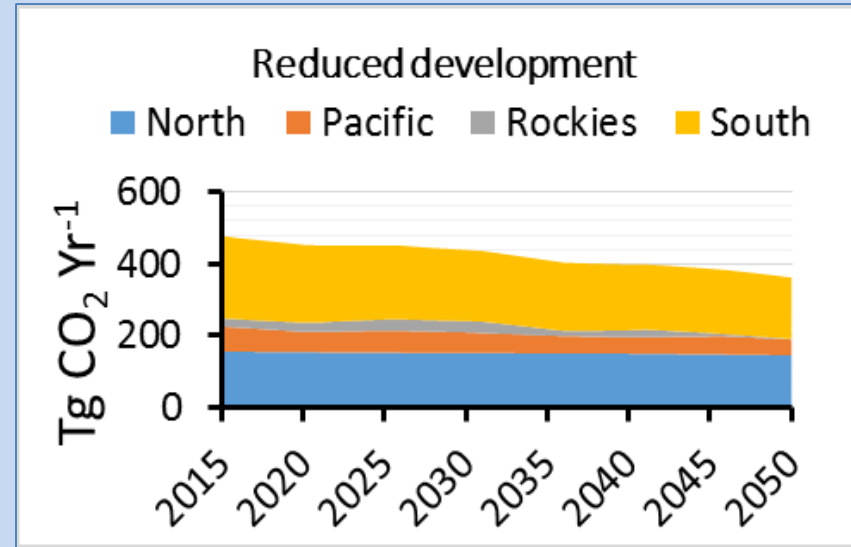
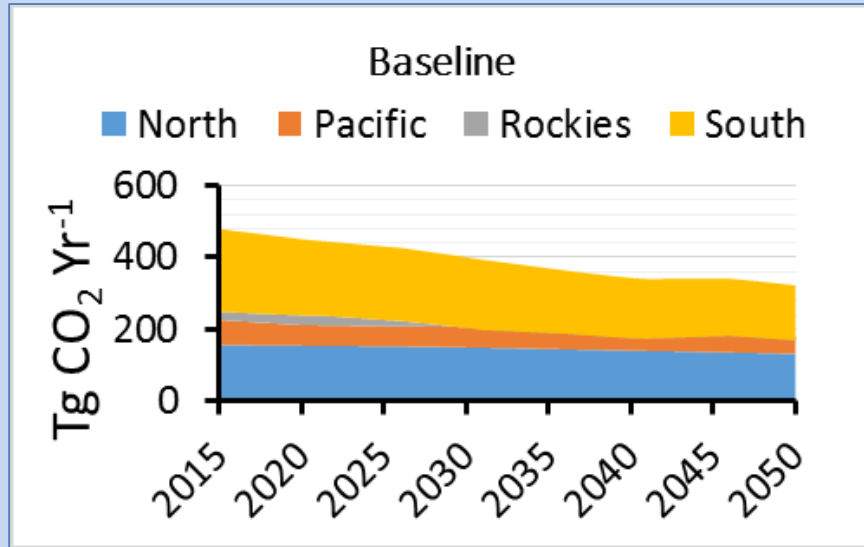


Policy scenarios and components

	Scenario components		
Scenario	Land use scenario	Afforestation + restoration program	Fire mitigation program
Baseline	USDA-defined Reference		
Reduced development	USDA-defined Low development		
Afforestation + reforestation	USDA-defined Low development	Yes	
Fire mitigation	USDA-defined Low development	Yes	Yes



Projected annual forest carbon sequestration in regions of the coterminous 48 states

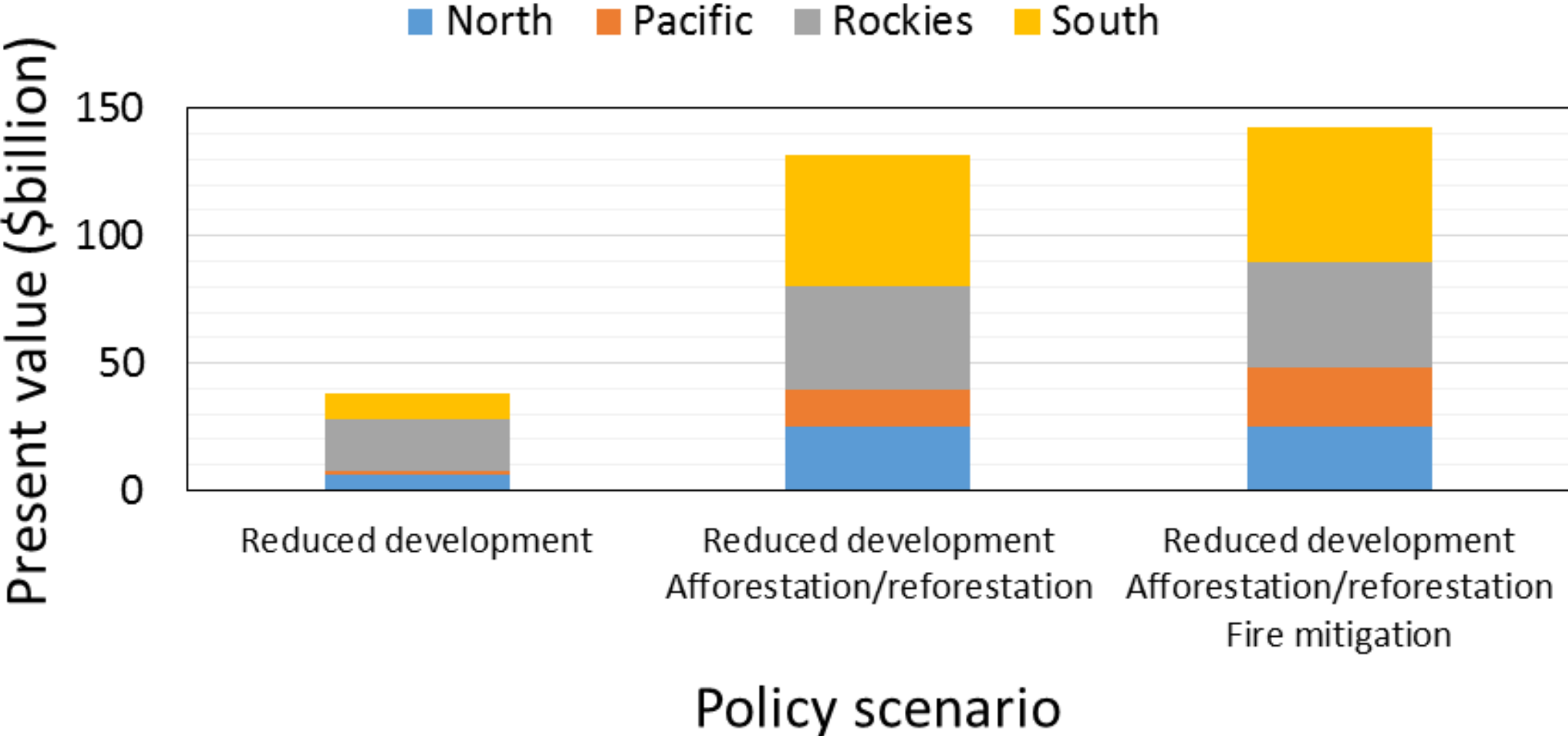


Total present value (\$billion) of projected annual CO₂ sequestered in U.S. forests, 2015 to 2050

Policy scenario	Discount rate			
	5%	3%	2.5%	3% and 95th Percentile
Baseline	126	517	807	1,552
Reduced development	134	555	867	1,668
Afforestation + reforestation	155	649	1,014	1,951
Fire mitigation	158	660	1,031	1,985



Increase in present value of each policy scenario above baseline scenario (r = 3%)



Conclusions and caveats

1. Existing models and data permit estimating carbon sequestration benefits of policy alternatives.
 2. Forests have potential to sequester significant amounts of carbon now, and even more with policy improvements.
-
3. Co-benefits are not addressed.
 4. Policy costs are not addressed.



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Carbon values per ton of CO₂ equivalent (\$U.S. 2014)

Country	2014	2020	2030	2050
Canada	\$39	\$46	\$56	\$77
France	53	--	133	319
Germany	133	159	206	365
Ireland	24	52	--	--
United Kingdom	95	105	122	348
United States	41	48	57	78

Source: Smith and Braathen (2015)

